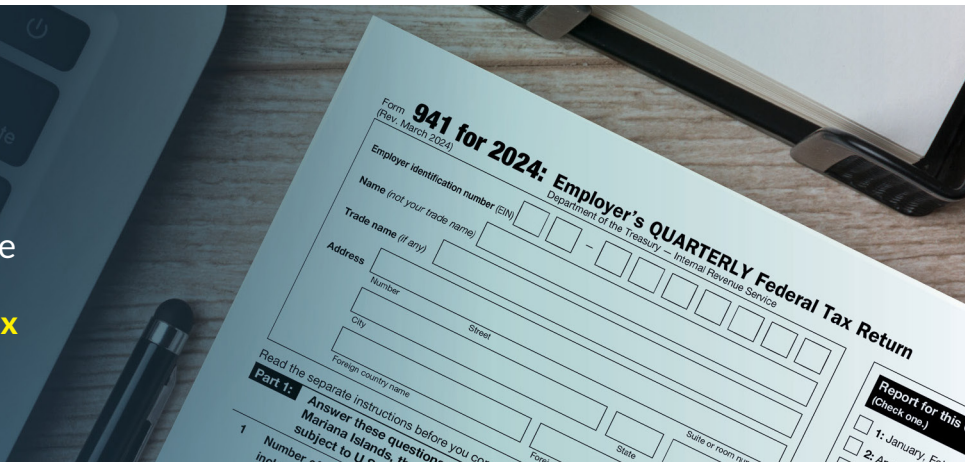
Tax941™

IRS Payroll Tax Interest, Penalty And Forms Software

Take control of IRS payroll tax penalties and interest



Each year, the IRS sends out more than 4 million payroll penalty notices. Until Tax941 Payroll Tax Interest, Penalty, and Forms Software, there was no easy way to see if a penalty was accurate. With Tax941, you can double check an IRS notice or project the total exposure of interest and penalties in minutes.

Calculate and verify IRS penalty and interest amounts

- 2%, 5%, and 10% Failure To Deposit penalties
- 5% additional Failure To Deposit penalty
- 5% Failure To File penalty
- 0.5% Failure To Pay and 1% Notice of Levy or Jeopardy Demand penalty increase
- Calculate IRS interest on both the tax and the penalties

Double-check an IRS notice in minutes with confidence

- Determine Failure To File, Failure To Pay, Failure To Deposit penalties per IRS regulations
- Automatically compute interest on both tax and penalties
- Instantly create detailed reports to document your work

Print error-free quarterly and year-end employment tax returns

- Forms 940, 941 (with Schedule B), 943, 944, 945
- Convenient check and balance for the numbers from your payroll system
- Each return is balanced to assure accuracy
- Additional reports to document calculations

"I use Tax941 to track my backup withholding deposits. I don't know of any other program that does this."

- Belinda H.

Benefits of Tax941

Catch and eliminate costly mistakes

- Display tax deposit due dates based on liability dates and amounts
- Determine penalties before you file forms
- Avoid harsh penalties by knowing when and how much to deposit

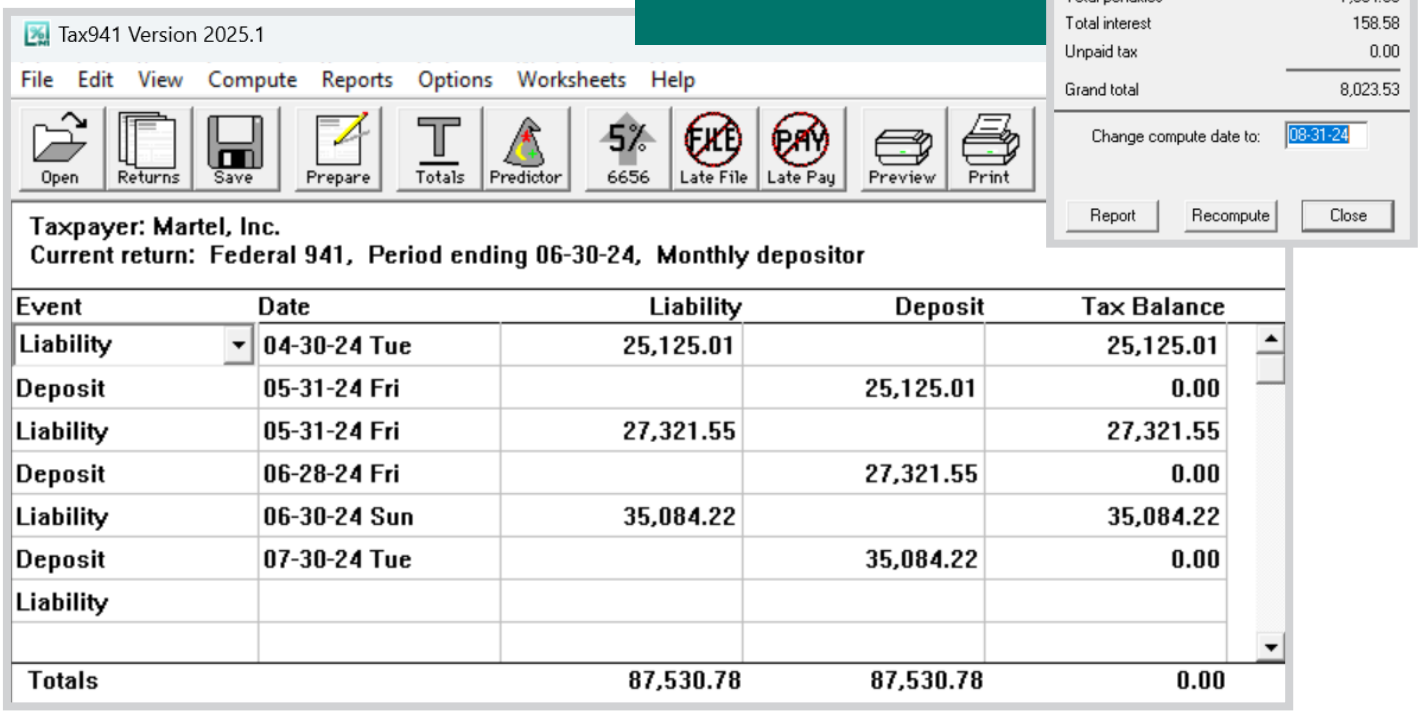
Tax941 makes your job easier

- Enter liabilities and deposits using the information from your payroll system
- Check the calculations on IRS interest and penalty notices in minutes
- Produce error-free, IRS approved employment tax returns and ready to file forms with comprehensive error-checking assure accuracy that is second to none



The Tax941 software interface makes your task simple. It is equally useful for filing IRS payroll forms or payroll taxes or determining the consequences and cost of filing or paying late.

Based on revenue procedure 99-10, relief is available for failure to deposit penalties. Savings can be as much as 50%.



Tax941 System Requirements

Computer: 2 GHz or higher
Operating System: Windows 10 or higher and Windows Server 2016 or higher
(Citrix is being used successfully with no known issues in this environment)
Memory: At least 40MB RAM
Hard Disk Space: 50MB free disk space

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Tax941 Software

Tax941 Software $99/year, per user.
Includes updates, PDF Quick Start Guide, and unlimited product and technical support.
LICENSE POLICY: Each user is responsible to purchase a license to use Tax941.

All TimeValue Software products come with a one year money-back guarantee, so your purchase is risk free.

Order online at **www.TimeValue.com** or contact a TimeValue Software expert at **800-426-4741**
Monday-Friday, 7am-5pm (Pacific Time) for pricing specific to your needs.