# TaxInterest™

IRS/State Interest & Penalty Software

**Easily verify interest and penalty calculations with clarity and precision**



TaxInterest software is the professional standard used for calculating the correct interest and penalty amounts on an IRS transcript, preparing an amended return or a return for a late or non-filer, or doing FIN 48 UTP interest accruals – easily, reliably, and with no guesswork.

## TaxInterest sets the bar high for accuracy

- Easily determine both individual and corporate interest
- Calculate Federal (Section 6621) underpayment interest from 1954
- Determine large corporate "Hot" interest
- Calculate GATT overpayment interest automatically
- Produce interest and penalty accruals for FIN 48 (ASC 740-10) uncertain tax positions (UTPs)
- Automatically calculate interest on penalties and specify notice dates

## Compute the potential exposure for past due taxes

- Verify figures from IRS or state transcripts with confidence
- Quickly calculate common federal penalties including Failure to File 6651(a)(1), Failure to Pay Tax Shown 6651(a)(2), and Failure to Pay Amount Assessed 6651(2)(3)
- Accuracy Related penalties include Negligence 6662(c), Substantial Understatement 6662(d), Fraud (6663), and more
- Compute estimated tax penalties 2210 and 2220

## Calculate state interest for underpayment/overpayment

- Computation methodologies for each state with income taxes
- Calculate Canadian federal, provincial, and territorial interest
- Customize rates for sales tax, estate tax, lookback, excise, and more

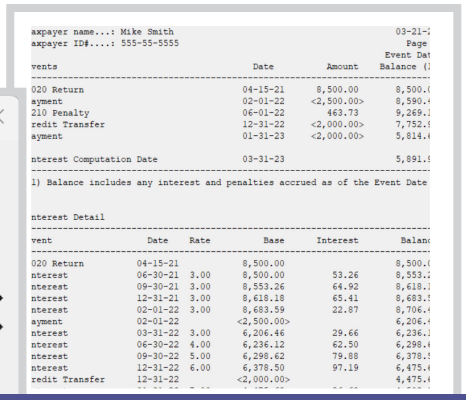
## Benefits of TaxInterest

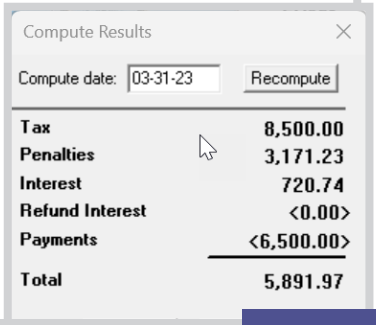
- Catch and eliminate costly mistakes
- Simplifies calculation of interest on both federal and state tax underpayments and overpayments
- User-friendly interface for tax and payment details
- Includes computation methodologies for each state with income taxes
- Customize rates for sales tax, estate tax, lookback, excise, and more
- Output reports are widely recognized by taxing authorities for accuracy and detail
- Relied upon by the IRS, CPA firms, and corporations for over 30 years

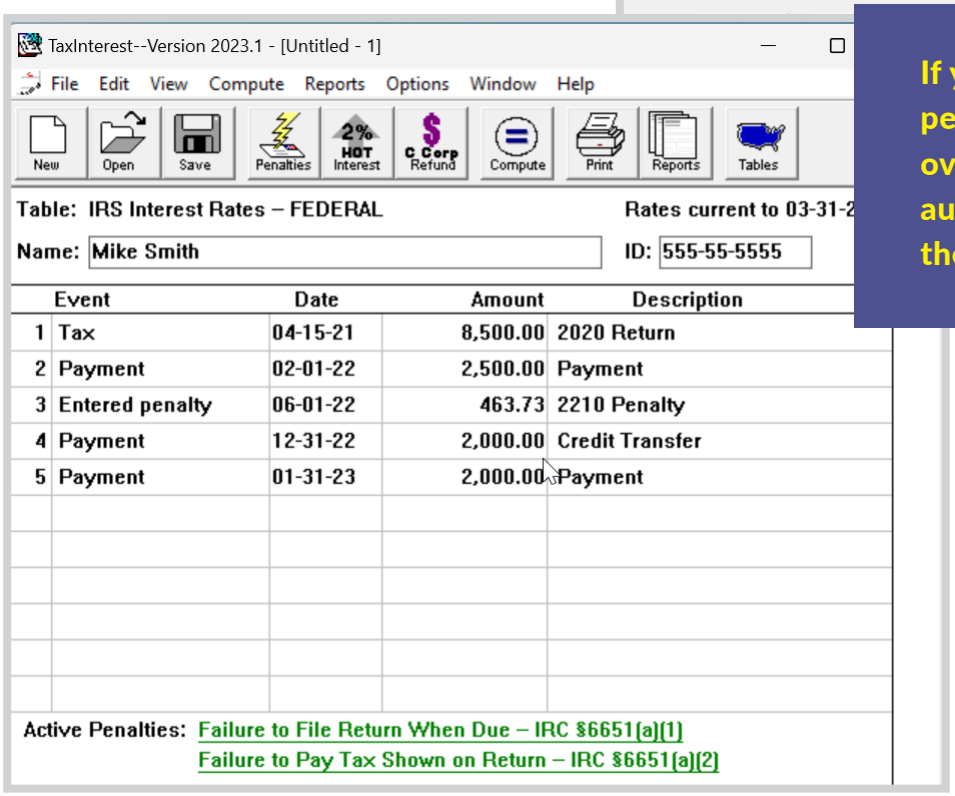


## TaxInterest reports are widely recognized by taxing authorities

- Great documentation if there is a discrepancy with the IRS or state agency
- Reports display rates, calculation methods, monthly interest accruals, factors, and more
- Professional and easy to read




**If you believe that interest and penalty calculations are "never" overstated because taxing authorities don't make mistakes, then you don't need TaxInterest.**

**TaxInterest System Requirements**

Computer: 2 GHz or higher
Operating System: Windows 10 or higher and Windows Server 2016 or higher
*(Citrix is being used successfully with no known issues in this environment)*
Memory: At least 40MB RAM
Hard Disk Space: 20MB free disk space

***"I saved a client $3,000 on a deficiency with TimeValue Software's TaxInterest product. I saved more than I paid for the software right there!"***

- P. Beasterfield, EA

# TaxInterest Software

TaxInterest Software $99/year, per user.
Includes quarterly updates, upgrades, PDF Users Guide, and unlimited product and technical support.
LICENSE POLICY: Each user is responsible to purchase a license to use TaxInterest.

**All TimeValue Software products come with a one year money-back guarantee, so your purchase is risk free.**

Order online at **www.TimeValue.com** or contact a TimeValue Software expert at **800-426-4741**
Monday-Friday, 7am-5pm (Pacific Time) for pricing specific to your needs.